

NLG(18)068

DATE OF MEETING	27 February 2018
REPORT FOR	Trust Board of Directors – Public
REPORT FROM	Marcus Hassall, Director of Finance
CONTACT OFFICER	Marcus Hassall, Director of Finance
SUBJECT	Annual Accounts 2017/18 – Delegation of Authority
BACKGROUND DOCUMENT (IF ANY)	
PURPOSE OF THE PAPER:	For Approval
EXECUTIVE SUMMARY (PLEASE INCLUDE A BRIEF SUMMARY OF THE PAPER, KEY POINTS & ANY RISK ISSUES AND MITIGATING ACTIONS WHERE APPROPRIATE)	In order to ensure the timely sign off of the Trust's audited accounts by the Chief Executive and the External Auditor, prior to submission to NHSI on the 29 th May 2018, the Trust Board is requested to delegate formal authority to the Audit, Risk and Governance Committee at its meeting on the 17 th May 2018 to sign off the accounts and reports on its behalf.
HAVE STAFF SIDE BEEN CONSULTED ON THE PROPOSALS?	-
HAVE THE RELEVANT SERVICE USERS/CARERS BEEN CONSULTED ON THE PROPOSALS?	-
ARE THERE ANY FINANCIAL CONSEQUENCES ARISING FROM THE RECOMMENDATIONS?	-
IF YES, HAVE THESE BEEN AGREED WITH THE RELEVANT BUDGET HOLDER AND DIRECTOR OF FINANCE, AND HAVE ANY FUNDING ISSUES BEEN RESOLVED?	-
ARE THERE ANY LEGAL IMPLICATIONS ARISING FROM THIS PAPER THAT THE BOARD NEED TO BE MADE AWARE OF?	-
WHERE RELEVANT, HAS PROPER CONSIDERATION BEEN GIVEN TO THE NHS CONSTITUTION IN ANY DECISIONS OR ACTIONS PROPOSED?	-
WHERE RELEVANT, HAS PROPER CONSIDERATION BEEN GIVEN TO SUSTAINABILITY IMPLICATIONS (QUALITY & FINANCIAL) & CLIMATE CHANGE?	-
THE PROPOSALS OR ARRANGEMENTS OUTLINED IN THIS PAPER SUPPORT THE ACHIEVEMENT OF THE TRUST OBJECTIVE(S)	-
THE PROPOSAL OR ARRANGEMENTS OUTLINED IN THIS PAPER ENDORSE COMPLIANCE WITH THE REGULATORY OR GOVERNANCE REQUIREMENTS LISTED	-
THE PROPOSALS OR ARRANGEMENTS OUTLINED IN THIS PAPER TAKE ACCOUNT OF REQUIREMENTS IN RESPECT OF EQUALITY & DIVERSITY	-
ACTION REQUIRED BY THE BOARD	<p>The Trust Board is asked to:</p> <ul style="list-style-type: none"> Note the key dates in the final accounts process Delegate formal authority to the Audit, Risk & Governance Committee to sign off the 2017/18 Audited Accounts on behalf of the Trust Board

Report to Trust Board – February 2018

ANNUAL ACCOUNTS 2017/18 - DELEGATION OF AUTHORITY

Introduction

The Audit, Risk and Governance Committee, under its delegated powers, reviews the draft accounts and reports before they are submitted to NHSI and the Auditors on behalf of the Trust Board (SFI 3.1.3 b). The Audit, Risk and Governance Committee also reviews the audited accounts and reports before they are submitted to the Trust Board for approval before final submission.

The key dates for the 2017/18 accounts are as follows:-

Thursday 17 th May 2018	Audit, Risk and Governance Committee meeting where the final accounts and reports will be reviewed in detail. The Chief Executive is invited to attend this meeting.
Friday 18 th May 2018	Chief Executive sign off scheduled in the diary. Once signed will be passed to External Auditor for their formal sign off prior to return and submission to NHSI.
Tuesday 29 th May 2018	Trust Board meeting.
Tuesday 29 th May 2018	Final audited accounts and reports to be formally submitted to NHSI by noon.

Given that the May 2018 Trust Board meeting falls on the day of the annual accounts submission date to NHSI the Trust Board can, as in previous years, delegate formal authority to the Audit, Risk and Governance Committee to approve the final accounts on its behalf before submission to the External Auditor and NHSI.

Recommendation

The Trust Board is asked to note the key dates in the final accounts process and is requested to delegate formal authority to the Audit, Risk and Governance Committee at its meeting on the 17th May 2018 to sign off the 2017/18 audited accounts and reports on behalf of the Trust Board, prior to formal signing by the Chief Executive and the External Auditor.

Marcus Hassall
Director of Finance
February 2018