

NLG(18)069

DATE OF MEETING	27 February 2018
REPORT FOR	Trust Board of Directors – Public
REPORT FROM	Marcus Hassall, Director of Finance
CONTACT OFFICER	Marcus Hassall, Director of Finance
SUBJECT	DH Loan Agreement – Diagnostic Programme Part 1
BACKGROUND DOCUMENT (IF ANY)	-
PURPOSE OF THE PAPER:	For approval
EXECUTIVE SUMMARY (PLEASE INCLUDE A BRIEF SUMMARY OF THE PAPER, KEY POINTS & ANY RISK ISSUES AND MITIGATING ACTIONS WHERE APPROPRIATE)	This paper sets out for formal approval by the Trust Board, the drawdown of £4m of additional capital financing facility to support phase 1 of the Trust’s diagnostic scanner development programme.
HAVE STAFF SIDE BEEN CONSULTED ON THE PROPOSALS?	N/A
HAVE THE RELEVANT SERVICE USERS/CARERS BEEN CONSULTED ON THE PROPOSALS?	N/A
ARE THERE ANY FINANCIAL CONSEQUENCES ARISING FROM THE RECOMMENDATIONS?	N/A
IF YES, HAVE THESE BEEN AGREED WITH THE RELEVANT BUDGET HOLDER AND DIRECTOR OF FINANCE, AND HAVE ANY FUNDING ISSUES BEEN RESOLVED?	N/A
ARE THERE ANY LEGAL IMPLICATIONS ARISING FROM THIS PAPER THAT THE BOARD NEED TO BE MADE AWARE OF?	N/A
WHERE RELEVANT, HAS PROPER CONSIDERATION BEEN GIVEN TO THE NHS CONSTITUTION IN ANY DECISIONS OR ACTIONS PROPOSED?	N/A
WHERE RELEVANT, HAS PROPER CONSIDERATION BEEN GIVEN TO SUSTAINABILITY IMPLICATIONS (QUALITY & FINANCIAL) & CLIMATE CHANGE?	N/A
THE PROPOSALS OR ARRANGEMENTS OUTLINED IN THIS PAPER SUPPORT THE ACHIEVEMENT OF THE TRUST OBJECTIVE(S)	N/A
THE PROPOSAL OR ARRANGEMENTS OUTLINED IN THIS PAPER ENDORSE COMPLIANCE WITH THE REGULATORY OR GOVERNANCE REQUIREMENTS LISTED	N/A
THE PROPOSALS OR ARRANGEMENTS OUTLINED IN THIS PAPER TAKE ACCOUNT OF REQUIREMENTS IN RESPECT OF EQUALITY & DIVERSITY	N/A
ACTION REQUIRED BY THE BOARD	The Trust Board is requested to approve the loan agreement as set out in this document.

Meeting of the Trust Board of Directors of Northern Lincolnshire & Goole NHS Foundation Trust
27th February 2018

The Trust submitted a capital bid to NHS Improvement (NHSi) for £12.1m relating to the purchase of replacement and additional CT and MRI scanners at Grimsby and Scunthorpe. The Trust has recently been successful in securing £4.0m of these capital monies to invest in its scanners. The Trust Board is asked to approve the Capital Loan.

It was resolved:

1. That the loan facility and the associated payments including interest are in the interests of, and for the benefit of, the Foundation Trust and as such the terms and conditions of such loan facility are approved and accepted.
2. That Peter Reading, Chief Executive, Richard Sunley, Deputy Chief Executive and Marcus Hassall, Director of Finance are authorised to execute the loan facility on behalf of the Foundation Trust in their capacity as Trust Board Members.
3. That Peter Reading, Chief Executive, Richard Sunley, Deputy Chief Executive and Marcus Hassall, Director of Finance are authorised on behalf of the Trust to sign and/or dispatch all documents and notices including utilisation requests.
4. That the Secretary of State for Health via ITFF is authorised to act in all matters concerning the loan facility upon receiving instruction from the Foundation Trust sign in accordance with the Trust's mandate for any of the transaction relating to this facility.

Certified to be a true extract from the final minutes of the meeting of the Trust Board of Directors held on 27th February 2018.

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Dr Peter Reading, Chief Executive

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Mrs Anne Shaw, Trust Chair